

## Xior Student Housing enters into agreement on the acquisition of 69 student rooms in Brussels

Investment value of approximately 8.41 million euros

**Antwerp, Belgium – 9 June 2016** – Xior Student Housing NV, the Belgian real estate investment trust (BE-REIT) specialised in student housing in Belgium and the Netherlands, has signed an agreement on the acquisition of 69 student rooms in the heart of Brussels. This transaction has an investment value of approximately 8.41 million euros. The acquisition is scheduled for 2017, with the rental of the rooms from the 2017-2018 academic year.



### Agreement on the acquisition of 69 units in the heart of Brussels

Xior has entered into an agreement on the acquisition of a student residence located on Lakensestraat in the centre of Brussels. Xior will acquire 69 furnished units comprising 39 individual en-suite student units with own bathroom (shower, toilet and wash basin) and kitchenette, and 30 en-suite units with own bathroom.

The buildings are located at the heart of the capital, surrounded by various public transport facilities within walking distance (Brussels-North railway station, tram/bus/metro-stops) and close to several educational institutions (Vlerick Business School, Odisee Campus, Université Saint Louis).

This acquisition marks Xior's first step into the largest student city in Belgium, with an estimated 100,000 students, where demand for high-quality student housing is very high.

This project will be acquired in 2017. These new buildings are currently under construction, and are expected to be completed for the 2017-2018 academic year.

9 June 2016 – Embargo until 7:00 (CET)

Regulated information

This acquisition has an investment value of approximately 8.41 million euros, and the (furnished) property is expected to achieve a total annual rent of approximately 463kEUR. The transaction is subject to a number of customary conditions.

This project is being redeveloped by L.I.F.E. NV, with whom Xior recently also entered into an agreement on the acquisition of 143 student units in Maastricht<sup>1</sup>.

Christian Teunissen, CEO of Xior: *"The acquisition of these 69 brand-new units in the pentagon of Brussels marks the first step in the expansion of our real estate portfolio into the largest student city in Belgium."*

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**For more information, please contact:**

**Xior Student Housing NV**  
Mechelsesteenweg 34, box 108  
2018 Antwerp  
www.xior.be | info@xior.be

**Christian Teunissen, CEO**  
**Frederik Snauwaert, CFO**  
**Arne Hermans, CIO**  
T +32 3 257 04 89

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## About Xior Student Housing

Xior Student Housing NV is the first Belgian public regulated real estate company (RREC) specialising in the student housing segment in Belgium and the Netherlands. Within this property segment, Xior Student Housing offers a variety of accommodation, ranging from rooms with shared facilities to en-suite rooms and fully-equipped studios. Since 2007, as owner-operator, Xior Student Housing has built high-quality, reliable student housing for students looking for the ideal place to study, live and relax. A place with that little bit extra, where every student will feel at home right away.

Xior Student Housing has been accredited as a public RREC under Belgian law since 24 November 2015. Xior Student Housing's shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 31 March 2016, Xior Student Housing had a property portfolio worth approximately 206 million euros. More information is available at [www.xior.be](http://www.xior.be).

**Xior Student Housing NV**, Public RREC under Belgian law (BE-REIT)  
Mechelsesteenweg 34, box 108, 2018 Antwerp (Belgium)  
BE 0547.972.794 (Antwerp Company Register, Antwerp department)

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<sup>1</sup> See also our press release of 23 May 2016.

## **Disclaimer**

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